









The President's Report

LYCOMING COLLEGE-FALL 1960





The President's Report

LYCOMING COLLEGE
WILLIAMSPORT, PENNSYLVANIA

For The Academic Year Ending June 30, 1960

The Fall issue of the Alumni Bulletin
is a special issue devoted exclusively to "The President's Report."
The two-color cover page pictures
Clarke Memorial Chapel in a wood engraving which was created
expressly for Lycoming College by the nationally
known artist, Mr. John De Pol.

The Alumni Bulletin is published January, April, September, and December by Lycoming College. It is entered as Second Class Matter at the Post Office at Williamsport, Pennsylvania, under the Act of Congress of August 24, 1912.

A University

THERE are few earthly things more beautiful than a Unistrive to know, where those who perceive truth may strive to make others see; where seekers and learners alike, banded together in the search for knowledge, will honor thought in all its finer ways, will welcome thinkers in distress or in exile, will uphold ever the dignity of thought and learning and will exact standards in these things. They give to the young in their impressionable years the bond of a lofty purpose shared, of a great corporate life whose links will not be loosed until they die. They give young people that close companionship for which youth longs, and that chance of the endless discussion of themes which are endless-without which youth would seem a waste of time. ¶There are few earthly things more splendid than a University. In these days of broken frontiers and collapsing values—when every future looks somewhat grim, and every ancient foothold has become something of a quagmire, wherever a University stands, it stands and shines;

wherever it exists, the free minds of men, urged on to full and fair inquiry, may still bring wisdom into human affairs.



FROM A TRIBUTE TO THE ENGLISH UNIVERSITIES

By John Masefield

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^{*} Deceased

Report of the President

Mr. President and Members of the Board of Directors of Lycoming College:

Today we meet, apart from the confusion of campus life and the stress of business engagements, in the calm of Pennsylvania mountains. We are miles from the campus, but the College is with us. It is wherever men and women who are concerned turn their minds to the challenge of education.

Therefore, though I speak directly to you, I speak also to the friends of Lycoming College wherever they may be. We shall be about im-

portant business during our meeting here.

We cannot escape the pressures of change and crises, though we? run to the mountains. We cannot be deaf to the calls of men and women who are hungry for knowledge. We cannot be blind to the movements in the world which demand the highest level of academic achievement possible.

We carry upon our backs the burden of our task. But in our faces we must carry the light of faith and hope and love. Some of our tasks will appear impossible, but we must approach them in confidence. Perhaps they seem impossible only because they will take a little longer.

This report is designed to be a statement of the stewardship of your College administration. We believe that you have every reason to be proud of what is happening on the campus of Lycoming.



W. Vernon Middleton, Resident Bishop of the Western Pennsylvania Area of The Methodist Church

The Board of Directors

Today we welcome to a seat on the Board of Directors, Bishop W. Vernon Middleton, Resident Bishop of the Western Pennsylvania Area of The Methodist Church. Bishop Middleton, a graduate of Dickinson College and Drew University, was elected to the Office of Bishop in The Methodist Church by the Northeastern Jurisdictional Conference in June of this year. Formerly he had served the Church as General Secretary of the Division of National Missions of the Board of Missions. When elected Bishop, he was a member of the Philadelphia Annual Conference.

We regret the necessity to report the death of Mrs. W. Edward Watkins, wife of Dr. W. Edward Watkins, Honorary Director. Mrs. Watkins died in the Williamsport Hospital on August 3, 1960. She was a loyal Methodist and a faithful friend of the College. For many years she had been the constant companion of her husband during a distinguished career in the ministry of the Central Pennsylvania Annual Conference.

The Faculty

Studying under a Graduate Study Grant, John G. Hollenback, Associate Professor of Business Administration, was enrolled for the Academic Year 1959-60 in the Graduate School at the University of Pennsylvania. He has now returned to the Campus as an active member of the Faculty in the Division of Business Administration where he has been appointed Head of the Department of Business Administration.

John W. Chandler, on Sabbatical Leave for 1959-60, pursued his graduate studies in the Fine Arts at The Graduate School, Boston University. He, too, has returned to the Faculty as Head of the Department

of Art with the rank of Associate Professor.

THE FACULTY

During the summer, Mr. Chandler accepted an invitation to become a Fellow of the International Institute of Arts and Letters. Membership in the Institute is limited to seven hundred and sixty Fellows and Corresponding Members "qualified by notable achievements in Arts and Letters or in Sciences and of fields of culture."

The newly established Summer Sabbatical Leave program made it possible for three members of the Faculty to utilize the summer months in study and travel. Dr. George W. Howe, Professor of Biology, traveled abroad to study the ways in which continental glaciation has affected the topography of Northern Europe. His studies took him to the British Isles, France, Germany, Belgium, Holland, Switzerland, Denmark, and Norway.

Dr. J. Milton Skeath, Professor of Psychology, visited a select number of institutions of higher education in the United States to study the nature of the undergraduate courses offered in experimental psychology and to determine what undergraduate course of study was most acceptable in applying for admission to graduate school as a psychology major.

Mr. Phil G. Gillette, Associate Professor of Spanish, traveled to the University of Madrid in Spain where he studied in the School of Philosophy and Letters. The major portion of his study was in Spanish culture. In addition to his formal studies, Mr. Gillette was granted an interview by Ramon Menindez Pidal, the President of the Spanish Royal Academy and the greatest Spanish philologist of this century.

At this point I would like to reaffirm my faith in the Summer Sabbatical Leave program. Anything the College can do to inspire and enrich the teaching function of the faculty is a service well worth the cost in time and effort and money. The program of the College is stronger because of these summer excursions into the realm of knowledge.

Graduate degrees were awarded to two members of the Faculty as a result of work completed during the summer. Howard L. Ramsey, Assistant Professor of Religion, received the Doctor of Philosophy degree from Columbia University. Budd F. Whitehill, Instructor in Physical Education, was awarded the Master of Education degree by The Pennsylvania State University.

Currently, Dr. Thomas G. Barnes, Associate Professor of History, is on Leave of Absence to serve as Visiting Lecturer in History at the University of California, Berkeley, California. Michael M. Wargo, Assistant Professor of History, has been awarded a Graduate Study Grant to complete the work for his doctorate in philosophy at Western Reserve University, Cleveland, Ohio.

Dr. Philip C. Hammond resigned as Director of Religious Activities and Assistant Professor of Religion to accept an appointment to the faculty of Princeton Theological Seminary, Princeton, New Jersey.

The Faculty has been enriched and strengthened by the addition of the following persons for the Aeademie Year 1960-61:

Dr. Oldrich H. Kadlec, Associate Professor of Modern Languages

Dr. Robert H. Byington, Assistant Professor of English

Theodore K. Frutiger, Assistant Professor of Mathematics

Dr. Eloise Gompf, Assistant Professor of History L. Paul Neufer, Assistant Professor of Religion

Muriel L. Toppan, Cataloguing Librarian with Rank of Assistant Professor

Wayne Allen, Instructor in History

Eduardo Guerra, Instructor in Religion
Mrs. Donna R. Miller, Instructor in Physical Education

Mrs. Janice M. Stebbins, Instructor in Biology

Student Enrollment

The 1960-6I Academic Year opened with a maximum enrollment which totalled 996 students. This compares with a total of 917 enrolled as of October 1, 1959.

The size of the student body made it necessary for us to find aecommodations for 39 men in private homes within walking distance of the campus. However, these men are eating in the College dining room and are counted among the dormitory students.

	Full Time	Part Time	Totals
Men	647	31	678
Women	287	31	318
Total	934	62	996
Equated to	o Full Time	32	966
	Dormitory	Commuting	
Men	373	305	
Women	207	111	
Total	580	416	996
	EVENING	CLASSES	
	Not in Day Classes	(In Both)	
Men	86	6	
Women	54	5	
			-

The Class of 1964 is an outstanding group of college young people. They come from 10 states and 2 foreign countries. They bring with

11

151

140

Total



Dean of the College, Dr. David G. Mobberley (left), listens as the first three faculty members to be awarded Summer Sabbaticals report on their summer activities. Seated around the table are Dr. J. Milton Skeath, Dr. George W. Howe, and Prof. Phil G. Gillette.



Mr. Oliver E. Harris, Director of Admissions, chats with first semester freshmen.

them outstanding records of achievement in secondary schools and a fine record in the Scholastic Achievement Tests of the College Entrance Examination Board. They have shown a fine cooperative spirit on campus and give every evidence of being the best young people we have ever admitted to Lycoming.

NEW STUDENTS ENROLLED FOR THE 1960-61 TERM

	Fresh.	Re- Adm .	Trans.	Spec.	Total
Resident Men	127	2	21	0	150
Resident Women	100	0	6	0	106
Non-Resident Men	76	11	23	12	122
Non-Resident Women	29	3	6	11	49
		_	_	_	
Total	332	16	56	23	427

The problem of College Admissions becomes increasingly severe. Lycoming College is anxious to provide educational opportunities for as many able young people as we can adequately serve. You will want to know that we are looking for satisfactory high school records and adequate CEEB scores. We are pleased to find students who have a special contribution which they can make to the life of the campus. We are especially happy to find capable Methodist students among our applicants. As a Methodist institution, we feel a strong responsibility for Methodist young people.

Student Affairs

The most significant problem facing the College as the Fall Term began was in the area of housing. The new Residence Hall for Women, scheduled for completion September 15, had encountered unavoidable delays. As a consequence, it was necessary to absorb 66 women in Rich Hall and Rich House. This was done with a minimum of friction and the reaction of the students has been uniformly good as they adjust to a difficult situation.

Recognition must be given here to Dean Jack C. Buckle, Dean of Students, and Dean Helen M. Felix, Dean of Women, for the remarkable way in which they have supervised this period of adjustment. They have turned a disadvantage into a learning situation in which every person involved may grow into maturity. This is only one way to say the educational process is not confined to the elassroom. Ever and again the administrative staff member finds himself in a position to teach.

The Campus Leaders' Conference, held this year for the first time, brought together about 50 of the student leaders of the campus for a week-end conference to discuss important items of campus concern. Included on the agenda were such topics as: Student Judiciary, Financing

THE CURRICULUM

Student Activities, Student Responsibility in Campus Life, Academic Dishonesty, and the Future of the College. Sponsored by Student Government, the conference was designed to define the special areas of activity in which Student Government should be involved.

The Student Personnel Staff has been expanded and strengthened

by the addition of the following persons:—

MR. WILLIAM KAUFFMAN,

Assistant Dean of Men and Head Resident of Men's Dormitories Mrs. Gertrude Peters.

Head Resident of the New Dormitory for Women

MRS. MARIE SKEATH, House Director, Rich House

MRS. EMALINE DEIBERT, Nurse

MRS. LOUISE PARKIN, Nurse

MRS. EMMA WILT, Nurse

The Curriculum

Curriculum reorganization was the major order of faculty business for the academic year 1959-60. Discontent with the rigid system of requirements and the fact that too much academic work was being done on the freshman-sophomore level by upperclassmen led the Faculty to recommend a new program that has its principal emphasis upon depth of course work.

The program is designed to aid in the accomplishment of objectives that Lycoming College has set for itself. It does this by reason of its insistence upon satisfactory completion of requirements that will insure acquaintance with the cultural, social, and natural world. Students are required to pass one six-hour sequence of courses in each of the following areas:

- 1. Fine Arts: Art, Music, or Theatre.
- 2. Literature in any language.
- 3. Religion or Philosophy.
- 4. History or Political Science.
- 5. Economics, Psychology, or Sociology.
- 6. Biology, Chemistry, Geology, or Physics.

In addition, students are required to elect one additional course beyond the first year in at least three of the previously selected departments listed above.

Students are also required to pass a sequence of courses in English composition as well as a two-year sequence in either mathematics or

one of the foreign languages.

A major amounting to approximately 30 semester hours of work is required of all students. Additional requirements for graduation include Chapel attendance, Physical Education, and Freshman Orientation.

Religious Life

Without any question, the Chapel Program at Lycoming commands the respect of Faculty and Student Body alike. The program is designed to bring to the College Chapel the fine pulpit voices which are being heard across the land. But more than this, the program is intended to provide opportunities for a personal encounter with these minds in small group discussions and in private interviews. By a fireside, over a coffee cup, around the lunch table, there are many questions to be asked and answers to be explored.

The spirit of the Chapel program is often reflected in the classroom or in the residence hall. It is good that it should be so, for the College affirms "the Christian faith as a valid interpretation of the vocation of humanity." Fundamental to our purpose is our commitment to the

Christian faith set in the tradition of the liberal arts.

The Chapel Program

1	O	ß	O

September 27 Convocatio	Septer	mber 27	Convocation
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Doctor David G. Morberley Dean, Lycoming College

October 4 Doctor Gustave Werer

President, Susquehanna University

October 11 The Reverend Doctor Herbert Gezork

President, Andover Newton Theological School

October 18 THE REVEREND DOCTOR B. DAVIE NAPIER

Holmes Professor of Hebrew Literature

Yale Divinity School

October 25 The Reverend Doctor Henry Kuizenga Pastor, First Presbyterian Church

Ann Arbor, Miehigan

November 1 The Reverend Doctor Arnold S. Nash

Department of Religion University of North Carolina

November 8 The Reverend Robert A. Raines

Pastor, Aldersgate Methodist Church

Cleveland, Ohio

November 15 The Reverend Doctor Ernest Campbell

Pastor, First Presbyterian Church

York, Pennsylvania

November 22 Mr. William Muehl

Professor of Practical Theology

Yale Divinity School

RELIGIOUS LIFE

November 29	THE REVEREND DOCTOR JOHN O. MELLIN Pastor, First Presbyterian Church New York City
December 6	THE REVEREND DOCTOR WILLIAM E. HAMILTON Assistant Professor of Christian Theology and Ethics Colgate Rochester Divinity School
December 13	CHRISTMAS PROGRAM The Lycoming College Choir
December 20	THE REVEREND DOCTOR PAUL SCHERER Brown Professor of Homiletics Union Theological Seminary
1961	
January 3	THE REVEREND DOCTOR CHARLES E. BODDIE Associate Secretary, The American Baptist Foreign Mission Society
January 10	THE REVEREND DOCTOR RALPH W. SOCKMAN Pastor, Christ Church, Methodist New York City
January 31	Commencement The Reverend Doctor D. Frederick Wertz President, Lycoming College
February 7	THE REVEREND DOCTOR W. RALPH WARD, JR. Resident Bishop, Syracuse Area of The Methodist Church
February 14	THE REVEREND DOCTOR HOWARD L. RAMSEY Assistant Professor of Religion, Lycoming College
February 21	The Reverend Doctor Browne Barr Pastor, First Congregational Church Berkeley, California
February 28	THE REVEREND DOCTOR W. VERNON MIDDLETON Resident Bishop, Western Pennsylvania Area of The Methodist Church
March 7	THE REVEREND DOCTOR HARRY H. KRUENER Pastor, Plymouth Church of the Pilgrims Brooklyn, New York
March 14	THE REVEREND DOCTOR WILBOUR EDDY SAUNDERS President Emeritus, Colgate Rochester Divinity School
March 21	THE REVEREND DOCTOR SAMUEL D. PROCTOR President, North Carolina A. &. T. Richmond, Virginia

April 4	The Reverend Doctor Stanley R. Hopper Dean, Graduate School, Drew University Madison, New Jersey
April 11	THE REVEREND DOCTOR ALBERT C. OUTLER Perkins School of Theology Southern Methodist University, Dallas, Texas
April 18	THE REVEREND DOCTOR LLOYD C. WICKE Resident Bishop, New York Area of The Methodist Church
April 25	THE REVEREND DOCTOR D. FREDERICK WERTZ President, Lycoming College
May 2	THE REVEREND DOCTOR MARTIN LUTHER KING, JR. Pastor, Ebenezer Baptist Church Atlanta, Georgia
May 9	THE REVEREND DOCTOR NELS F. S. FERRE Abbot Professor of Christian Theology Andover Newton Theological School
May 16	THE REVEREND DOCTOR WILL HERBERG Graduate Professor of Judaic Studies and Social Philosophy, Drew University

The wood engraving of Charles Wesley created by John De Pol, one of the leading woodblock artists in the nation today, continues the Lycoming Series of wood engravings from Methodist History. This art work will be used as the distinguishing characteristic of all the religious life publications of the year.

Under the direction of L. Paul Neufer, Assistant Professor of Religion, the College has established a Christian Education Training Center. This program is designed to offer an opportunity for graduates to be trained adequately enough to offer themselves for volunteer churchmanship in the communities where they live. It also proposes to train students to become professional educational assistants in a local church.

In conjunction with his work at the College, and in cooperation with the Board of Education of the Central Pennsylvania Annual Conference, Mr. Neufer continues the in-service training program for ministers in the Departmental Training Seminar. This program is no longer experimental. It has proved itself and is now firmly established as one of the most significant developments in the field of Christian Education.

Middle States Evaluation

By all odds, the most significant feature of the 1959-60 academic year was the re-accreditation visit of the Middle States Association of Colleges and Secondary Schools. The Team of Visitors, under the Chairmanship of President Daniel Z. Gibson of Washington College, Chester-



The "Lycoming Charles Wesley"

town, Md., visited the campus February 14-17, 1960. As a result of this visit, the accreditation of the College has been reaffirmed.

The report says, in part, "The Visiting Committee is deeply and favorably impressed with the remarkable accomplishments of Lycoming in the three brief years since the University Senate of The Methodist Church conducted a survey of its campus and operations. Much remains to be done, and the task will never be concluded; but an alert and able administration, an interested and working board of trustees, and a clear vision of its proper direction—all of which the college possess—augur well for the future . . ."

". . . The College is in good health and good hands. The organization is adequate for the job; the finances are in good condition; the library is adequate and well run; the money is available for good faculty; and the enrollment picture encourages the idea of a progressively improved student body. Lycoming College was accredited ten years ago, and a continuation of that status is unquestionably valid today."

This, of course, gives the College tremendous reason for rejoicing. We move into the future in confidence that the College is growing in the right direction. We continue our unending "pursuit of excellence."

Summer Activities

The facilities of the College are in almost constant use throughout the summer months. For the most part, the campus is being used by a variety of groups related to the Church. Many requests for such events must be rejected because there are not enough weeks in the summer to satisfy the demand.

The program for the Summer of 1960 will indicate the breadth of coverage of this service to the Church and to our community responsibilities.

SUMMER PROGRAM - 1960

7 20 7 1 2	0 1 11 1 11 11 11 11 11 11 11
June 26-July 2	Senior High Fellowship, Board of Education
July 3-9	Co-Ed School of Missions, Conference W. S. C. S.
July 10-16	Carrie Barge School of Missions, Conference W. S. C. S.
July 15-16-17	Wesleyan Service Guild Week End, Conference
• /	W. S. C. S.
July 17-22	School of Missions, Conference W. S. C. S.
July 22-23	Methodist Men's Convention
July 24-30	Berean Christian Conference
Aug. 4-11	Northeastern Regional M. Y. F. Workshop
Aug. 11-12-13	Little League Baseball, State Tournament
Aug. 15-20	Jurisdictional Field Workers School
Aug. 21-27	Little League Baseball, World Series
Aug. 28-Sept. 3	Pastors' School, Central Pennsylvania Annual
•	Conference

Grounds and Buildings

The development of campus facilities has moved forward at an accelerated pace. The new Residence Hall for Women will provide excellent facilities for 66 students. Though being completed somewhat behind schedule, this facility will greatly improve our residence situation. We have actually added 66 women to the student body whom we would not have been able to accept without this dormitory. There is every reason why we should give immediate attention to the time schedule which will allow us to complete this building in accord with our original plans.

By the action of this Board at the Annual Meeting (June, 1960), the President and Treasurer were authorized to submit an application to the Housing and Home Finance Agency for the reservation of funds for the construction of men's residence halls. This was done, and the College has on reserve the sum of \$900,000 for this purpose. Final applications, including plot plans and building specifications, should be filed within 90 days in order to claim this reserve. These facilities will



Prof. L. Paul Neufer, Director of the Christian Education Training Center, provides in-service training for Methodist pastors, The Rev. Jay W. House (left), and The Rev. Thomas LaForce (right).



Mr. George L. Stearns, II (left), Chairman of the Grounds and Buildings Committee, and Dr. D. Frederick Wertz, College President (right), examine plans of the next dormitory to be erected on the campus with the architect, Mr. William H. Hartman.

be designed to replace the present inadequate fraternity housing facilities, and the sub-marginal facilities which have been used in Old Main.

The Athletic Field is currently under construction with a football playing area and a one-quarter mile cinder track with a 220 yard straight-a-way. Efforts are being made to have the track ready for inter-collegiate use in the Spring of 1961 and the football field in the Fall of 1961.

Financial Affairs

The problem of financing higher education has always been difficult. This is so whether you are responsible for the College budget or for the education of your own children.

The independent college cannot provide an adequate educational program financed by the fees which students pay. Therefore, it is necessary for the College, through gifts and contributions, endowments and auxiliary enterprises, to provide additional funds equal to the need.

Lycoming is proud of its history as a Methodist institution and is pleased with the growing financial support which has come from the Church. Whereas the College received \$8,000 in 1955, the support for 1950-60 amounted to \$61,540. This total was made possible by gifts from the following Annual Conferences and the General Board of Education:

Central Pennsylvania	\$29,091
Erie	7,766
Pittsburgh	4,953
Philadelphia	7,296
New Jersey	1,965
Wyoming	5,969
General Board of Education	4,500

Your attention should be directed also to the increasing support which has come to the College through the Foundation for Independent Colleges, Inc. (Pa.) From a modest beginning of \$861 in 1955 the share of this support which comes to Lycoming has increased to \$11,128.

The College closed the financial books on the Current Operations on June 30, 1960, with a balance of \$30,017. This amount was transferred to surplus from which \$43,434 additional was expended for Capital Improvement. This indicates a very close financial operation in which both income and expenditures reached new levels, the final figures being in excess of \$1,200,000.

The Future of The College

Every bit of evidence points to a very strong operation on the campus of Lyeoming College. However, such strength has its way of making demands on our time and energy as we face the future. A strong col-

THE FUTURE OF THE COLLEGE

lege program requires experimentation and adventure and courage. We can never rest where we are because there is so much more that clamors to be done.

We have made giant strides forward in the whole area of the College curriculum. But the faculty must be confronted constantly with their responsibility to strengthen and enrich the curricular offerings.

We have advanced rapidly in the areas of financing higher education and the annual budget has become big business. The advance in student costs has been supported by substantial increases in gifts and contributions. And careful financial management has made it possible for the college to realize the maximum of value from each dollar.

We have erected new buildings which have materially and substantially improved the living conditions on campus. However, we have given only a little more than token attention to new and modern instructional facilities and we have given no attention at all to the improvement of those areas of the College used for administrative purposes. These problem areas were brought into focus for us by visitors to the campus from the University Senate of The Methodist Church as well as the Middle States Association of Colleges and Secondary Schools.

It was to meet this need that we requested permission of the Central Pennsylvania Annual Conference to conduct a church-centered campaign to raise \$1,000,000. This request was referred to a special Ad-

Dr. Oldrich H. Kadlec, Chairman of the Modern Language Department, conducts an elementary Russian class in the recently installed language laboratory.



visory Committee which, in cooperation with the Commission on World Service and Finance, was directed to study the total fund-raising responsibility of the Annual Conference and report to its next session. This committee is currently at work and will be prepared to present its recommendation when the Conference meets. The need for this campaign becomes increasingly imperative as the College faces the demand of the days ahead.

We can ill afford to fail to provide the very best instructional materials and facilities if the faculty is to be expected to inspire quality performance from the student body. The newly installed Language Laboratory is but one evidence of the way in which modern equipment

can make the educational experience interesting and exciting.

Conclusion

The procession moves on. It is a colorful parade accented by the purple and blue and gold of academic life. But there is more than color here. There are goodness and beauty and truth. There are devotion and dedication and hard work.

Words and statistics cannot tell the entire story of an institution. Pictures help, but you have to feel the spirit of the College if you would really understand. This is reflected in a faculty study where, surrounded by his books, a man journeys in the world of knowledge. It is reflected in the library or the laboratory where one student, alone, explores the mystery of the unknown. It is reflected in the Chapel where hundreds unite to worship. It is reflected in the residence hall where a few students "bat the breeze" and end up by asking some of life's most important questions. It is reflected on the playing field where students learn to give and take in combat. It is reflected in lonely mountain retreats where those who have a concern accept their responsibility for leadership.

At all of these points, Lycoming College is very much alive. We are strong for the responsibility we face. We are determined that Lycoming shall move forward in paths of distinguished service to the

young people of our time.

To this end we dedicate ourselves. And we invite all who are interested in the College to join us in this dedication.

> D. Frederick Wertz, LL.D., President of the College

October 5, 1960

APPENDIX

T. DONALD WILLIAMSON

Certified Public Accountant (Pennsylvania) 244 West Fourth Street Williamsport, Pennsylvania

September 30, 1960

Auditing Committee Lycoming College Williamsport, Pennsylvania

GENTLEMEN:

I have examined the Balance Sheet of Lycoming College at June 30, 1960, and the related Statement of Operations for the fiscal year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as I considered necessary in the circumstances . . .

In my opinion, the accompanying Balance Sheet and related Statement of Operations present fairly the financial position of Lycoming College at June 30, 1960, and the results of its operations for the fiscal year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

T. Donald Williamson, Certified Public Accountant

STATEMENT OF OPERATIONS — (Condensed)

Income and Expenditures

Income for the year totaled \$1,215,554 and was derived from the following sources:

Income:

Educational Income:		
Student Tution and Fces	\$605,393	
Endowment	47,920	
Gifts and Appropriations	72,939	
Total Educational Income		\$ 726,252
Auxiliary Enterprises:		
Dining Service ,	\$242,801	
Residence Halls	123,530	
Bookstore	65,600	
Snack Bar	4,818	
Total Auxiliary Enterprise Income		\$ 436,749
Other Income:		
Student Activities	\$ 44,718	
All Other Sources	7,835	
Total Other Income		\$ 52,553
TOTAL INCOME FOR		
CURRENT PURPOSES		\$,215,554

APPENDIX

STATEMENT OF OPERATIONS — Continued

Current Expenditures for the year totaled \$1,185,537 and is accounted for as follows:

Expenditures:

Educational Expenses:	
General and Administrative \$191,325	
Scholarship and Discounts 75,356	
Instruction 380,817	
Library 47,699	
Operation and Maintenance	
of Physical Plant 113,917	
·	
Total Educational Expenses	\$ 809,114
Auxiliary Enterprises:	
Dining Service Costs \$166,704	
Dormitory Service Costs 79,679	
Bookstore 58,364	
Snack Bar 326	
Total Auxiliary Enterprises Expenses	\$ 305,073
Other Expenditures:	
Student Activities and Related Affairs \$ 68,423 Miscellaneous 2,927	
Total Other Expenses	\$ 71,350
TOTAL CURRENT EXPENDITURES	\$1,185,537
Leaving a balance of \$ 30,017	
CAPITAL EXPENDITURES totaled \$ 43,434	
of which \$13,417 was derived from	
the surplus accumulated 1957-59	

REPORT OF THE PRESIDENT, 1960

BALANCE SHEET — June 30, 1960

ASSETS

Cui	rren	t F	$\mathbf{u}\mathbf{n}c$	is:

Cash on Hand and in Banks	\$ 44,105
Accounts Receivable	31,006
Investments in Real Estate	16,050
Due from Other Funds	12,992
Inventories	20,699
Miscellaneous	5,708

\$ 130,560

Endowment and Restricted Funds:

Cash in Banks	\$ 14,171
Notes Receivable	50,517
Real Estate	153,178
Common Stocks	275,729
Preferred Stocks	213,898
Bonds	407,431
Savings and Loan Shares	7,500
Due from Other Funds	19,513

\$1,141,937

Plant and Development Funds:

Cash in Banks	\$ 44,641
Annuities Invested in Plant	58,670
Subscriptions Receivable	386,454
Campaign Expenses	45,949
Land	385,157
Buildings	3,622,798
Furniture and Fixtnres	254,913
Equipment	222,433

\$5,021,015

TOTAL ASSETS

\$6,293,512

APPENDIX

BALANCE SHEET — June 30, 1960

LIABILITIES

Current Funds:	
Accounts Payable	
Trade \$ 7,160	
Students' Advance	
Payments 50,486	
\$ 57,646	
Accrued Salaries and Insurance 49,564	
Pensions and Taxes Withheld . 19,482	
Reserves 2,701 Unappropriated Surplus 1,167	
\$	130,560
Endowment and Restricted Funds:	
Fund Balances	
The M. B. Rich Chair of Religion \$ 62,107	
Endowment Fund 641,147	
Maintenance Fund for Rich Hall 59,983	
Ford Foundation Grant 152,000	
Scholarship Fund 96,572	
Robert F. Rich Loan and Prize Fund 14,887	
Federal Student Loan Fund 53,517	
Miscellaneous Funds and Reserve 61,724	
	1,141,937
Plant and Endowment Funds:	
Notes Payable \$ 143,000	
Accounts Payable 4,323	
Funded Debt	
Dormitory Bonds of 1956 \$392,000	

	→
	787,500
Due to Endowment Fund	18,050
Development Fund Subscriptions	962,824
Robert F. Rich Annuity Fund—Principal	15,000
Capital Stock	17,500
Net Investment in Plant	. 3,072,818

395,500

TOTAL LIABILITIES

Student Activities Bonds

of 1957

\$5,021,015 \$6,293,512

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On leave 1959-1960

[°] On leave 1960-1961



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